



MARE LEASE AGREEMENT

This Lease is made between Vijay Virk of Virk Equestrian Arts LLC 42396 Spinks Ferry Rd Leesburg VA 20176-5702 (hereinafter referred to as "Lessor" and _____ residing on _____ (hereinafter referred to as "Lessee").

1. Term

The term of this Lease shall be for a period beginning _____ and ending no later than _____ or as otherwise provided for herein:

2. Description

This Lease covers the horse(s) described in this section below.

Name:

Age:

Breed:

Sex:

Size:

Registration:

3. Consideration/Payment

Lessee shall pay a fee of \$ _____ payable as follows:

<u>Payment</u>	<u>Date</u>
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_____	_____
_____	_____
_____	_____

4. Uses of Horse and Limitations

Lessee covenants not to use the horse for any purpose other than as set forth:

Lessor shall be vetted to be considered normal for breeding. Lessee may lightly ride the horse so as to in no way endanger the foal the mare may be carrying at their own risk. Lessor explicitly denies the right to any other party for any sublease agreement, barring all other riders except the Lessee's instructor or chosen professional rider where appropriate.

5. Instructions for Care

Lessee will follow all practices consistent with quality care of the Horse named at Section 2 at Lessee's own expense. Lessee shall provide all necessary veterinarian and blacksmith needs at Lessee's own expense. In addition, said horse requires:

(a) _____

(b) _____

(c) _____

(d) _____

(Grain rations and hay plus stall size can be stated here.)

6. Risk of Loss and Insurance

Lessee assumes risk of loss or injury to said horse(s), barring an act of the Lessor or Lessor's agent. Lessor shall at Lessee's his/her own expense at all times during the term of this lease maintain in force a policy or policies of insurance written by one or more responsible insurance carriers. A copy of said policy must be provided to the lessee within a month of taking delivery.

The liability under such policy shall not be less than \$ _____ payable to the Lessor as sole beneficiary.

7. Hold Harmless

Lessee agrees to hold Lessor harmless from any act of negligence of Lessee or any of his agents, contractors or employees, or arising from any accident, injury, or damage whatsoever however caused to any person or persons, or to the property of any person, persons, or corporations occurring during such term of this Lease and arising out of the use or care of said horse.

8. Ownership

Lessor warrants that he/she owns said horse free and clear and has the right to execute this Lease,

9. Options

(a) Lessee has the option to renew this Lease for an additional () months if a request is made in writing days prior to the expiration of this Lease, provided the horse is available for a lease,

(b) If horse is placed up for sale. the Lessee has the right of first refusal to purchase said horse within () months of the expiration of said lease not to exceed _____

10. Covenant Not to Encumber

Lessee agrees not to encumber said horse(s) with any lien, charge, or related claim and to hold Lessor harmless therefrom.

11. Default

Upon material breach of this Agreement, Lessor reserves the right to remove such horse without incurring any responsibility to Lessee.

This Agreement is terminated upon a breach of any material term and the other party has the right to collect all reasonable fees and costs from the breaching party.

Signed this day of , 20

LESSOR:

LESSEE:

Signature

Address _____

Telephone _____

Signature

Address _____

Telephone _____